

BSCI

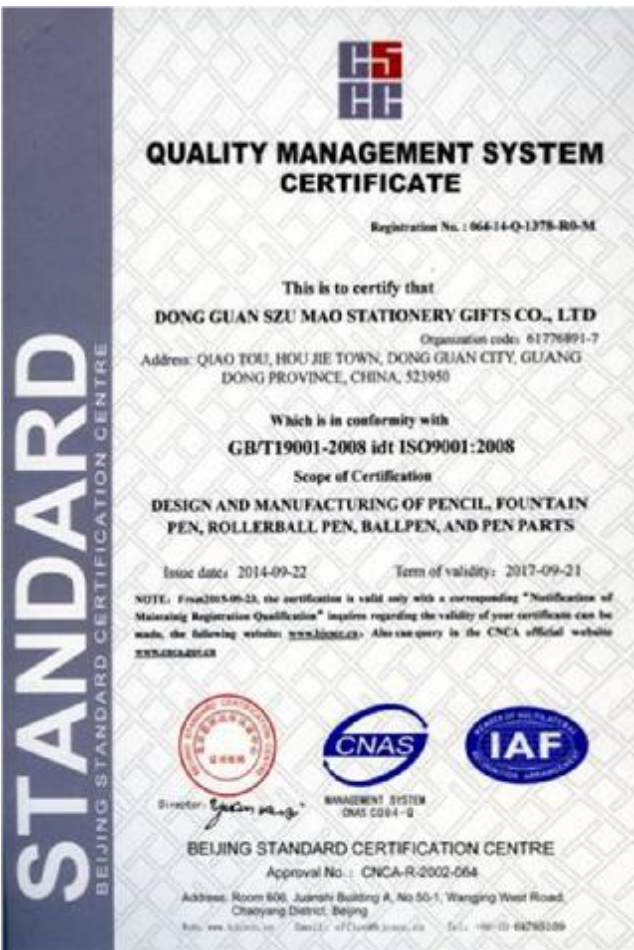
Business Social Compliance Initiative

**We're now a BSCI-certified company!!!
We passed the BSCI audit (done Nov 25-27).**

BSCI started in 2003, & appears to be quickly becoming the 'standard' for assessing a company's Social Compliance adherence to the following 11 Code of Conduct principles.
<http://bsci-intl.org>

Our official BSCI certificate will be posted online at the BSCI website (starting ~Dec 15.)

Let us know if you'd like us to send you a copy of our BSCI certificate, for your records!!!



ISO 9001:2008

Term of validity: 3 years, thru 21-Sep-2017.

ISO 9001: Scope of Activities:

Production & Sales;
Design, development, &
creation of new products.

ISO 9001: 2008 edition is based on:

A Strong Customer Focus,
Motivation & Involvement of Top Management,
Process Approach & Continual Improvement.

PAPERWORLD - FRANKFURT

Jan 31-Feb 3, 2015
Our booth: 10.1 A 11e

www.paperworld.messefrankfurt.com

**We look forward to
seeing you there!!!**

News from China

U.S.A. & China Agree on New Visa Policy to Spur Growth

The U.S. & Chinese governments have agreed to the issuance to 10-year visas for U.S. travelers seeking to enter China. This is now known as reciprocal visa agreement since the same is extended for those entering the USA. This new visa agreement is now in effect in ALL USA-based Chinese consulates. All visa requirements, fees, and processes have remained the same.

The new rules will make it easier for Chinese tourists and students to travel to the U.S., as well as U.S. citizens to travel to China.



President Barack Obama stands with Chinese President Xi Jinping, at the Asia-Pacific Economic Cooperation Summit on Monday, 10-Nov-2014.

Recent Growth Stimulus Actions from China government

- 1.) Interest Rate Reduction:
from 6.0% to 5.60%
(USA: 0.25% Euro-area: 0.05%)
- 2.) 81 Billion USD pumped into economy

Chinese New Year 2015: February 19 2015: Year of the Sheep (Ram, Goat)



Note: Our company will be on CNY holiday for ~1 week + (dates not confirmed yet)

Economic Notes:

GDP growth rates

China: Q2-2014 reported annualized 7.5% & is expecting ~7.3% thru 2014 & into 2015

USA: Q3-2014	3.90%	Australia	3.10%
Euro-area	0.80%	Brazil	-0.90%
Germany	1.20%	Japan	-1.20%
Spain	1.60%		
Russia	0.70%		

2013 GDP amounts:

China	9,240	Billion USD
Euro-area	12,750	"
USA	16,800	"